

EDDIE BAZA CALVO Governor

> RAY TENORIO Lieutenant Governor

# Office of the Governor Of Guam.

JAN 1 3 2017

Honorable Benjamin J. F. Cruz Speaker I Mina'trentai Kuåtro Na Liheslaturan Guåhan 155 Hesler Street Hagåtña, Guam 96910 のL 到 3U-17-05子 Speaker Benjamin J.F. Cruz

JAN 13 2017

Time: 4:44 [] AM | Pur

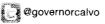
Dear Speaker Cruz:

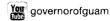
Transmitted herewith is Bill No. 403-33(LS),"AN ACT TO AMEND § 7117 OF CHAPTER 7, TITLE 16, GUAM CODE ANNOTATED, RELATIVE TO REQUIRING THE ISSUANCE OF SALVAGE TITLE CERTIFICATES OF OWNERSHIP FOR VEHICLES TRANSFERRED TO INSURANCE COMPANIES AS A RESULT OF PAYMENT OF CLAIMS FOR TOTAL LOSS," which was signed into law on January 9, 2017, as Public Law 33-234.

Senseramente,

RAYTENORIO

I Maga'låhen Guåhan, para pa'go Acting Governor of Guam





## I MINA'TRENTAI TRES NA LIHESLATURAN GUÅHAN 2016 (SECOND) Regular Session

# CERTIFICATION OF PASSAGE OF AN ACT TO I MAGA'LÂHEN GUÂHAN

This is to certify that Bill No. 403-33 (LS), "AN ACT TO AMEND § 7117 OF CHAPTER 7, TITLE 16, GUAM CODE ANNOTATED, RELATIVE TO REQUIRING THE ISSUANCE OF SALVAGE TITLE CERTIFICATES OF OWNERSHIP FOR VEHICLES TRANSFERRED TO INSURANCE COMPANIES AS A RESULT OF PAYMENT OF CLAIMS FOR TOTAL LOSS," was on the 30<sup>th</sup> day of December 2016, duly and regularly passed.

COMPANIES AS A RESULT OF PAYMENT OF CLAIMS FOR TOTAL LOSS," was on the 30th day of December 2016, duly and regularly passed.	
	Ladida T. Wan Dad Ed D
	Judith T. Won Pat, Ed.D. Speaker
Attested: Tina Rose Muña Barnes Legislative Secretary	
This Act was received by <i>I Maga'låhen Gu</i> 2016, at	åhan this 30m day of OEC,
APPROVED:	Assistant Staff Officer  Maga'låhi's Office
EDWARD J.B. CALVO I Maga'låhen Guåhan	
Date: JAN 0 9 2017	
Public Law No. 33-234	

### I MINA' TRENTAI TRES NA LIHESLATURAN GUÅHAN 2016 (SECOND) Regular Session

Bill No. 403-33 (LS)

Introduced by:

V. Anthony Ada
T. C. Ada
FRANK B. AGUON, JR.
Frank F. Blas, Jr.
B. J.F. Cruz
James V. Espaldon
Brant T. McCreadie
Tommy Morrison
T. R. Muña Barnes
R. J. Respicio
Dennis G. Rodriguez, Jr.
Michael F.Q. San Nicolas
Mary Camacho Torres
N. B. Underwood, Ph.D.
Judith T. Won Pat, Ed.D.

AN ACT TO AMEND § 7117 OF CHAPTER 7, TITLE 16, GUAM CODE ANNOTATED, RELATIVE TO REQUIRING THE ISSUANCE OF SALVAGE TITLE CERTIFICATES OF OWNERSHIP FOR VEHICLES TRANSFERRED TO INSURANCE COMPANIES AS A RESULT OF PAYMENT OF CLAIMS FOR TOTAL LOSS.

#### 1 BE IT ENACTED BY THE PEOPLE OF GUAM:

- 2 **Section 1.** § 7117 of Title 16, Guam Code Annotated, is *amended* to read as
- 3 follows:
- 4 "§ 7117. Certificate: Contents.
- 5 (a) The certificate of ownership *shall* contain upon the face thereof
- 6 the identical information required upon the face of the registration card.

- 1
- 2
- 3 4
- 5
- 6
- 7
- 8
- 9
- 10
- 11
- 12
- 13
- 14
- 15
- 16
- 17
- 18
- 19
- 20
- 21
- 22
- 23
- 24 25
- 26

- The certificate of ownership shall contain upon the reverse side, (b) forms for notice to the Department of a transfer of the title or interest of the
- owner or legal owner and application for such transfer by the transferee.
- The certificate of ownership of a vehicle where title is acquired by an insurance company as a result of payment of an insurance claim shall prominently display the words "Salvage Title" on said certificate. The words "Salvage Title" shall remain on the certificate title in perpetuity for all successive owners of said vehicle or any secondary vehicle from which said vehicle's chassis or parts of said vehicle's chassis is used to repair, replace, or refurbish the secondary vehicle. Failure to disclose such insurance claim information, as stated in this Subsection, to the Department of Revenue and Taxation when transferring ownership is a civil violation and subject to a fine of not less than Five Hundred Dollars (\$500.00). For purposes of this Subsection, salvage refers to any vehicle for which an insurance company has deemed not economically feasible to repair.
- An insurance company that obtains ownership by payment of a (d) claim for the full insured value of a vehicle shall obtain a salvage title certificate of ownership, within ten (10) days of the payment of such claim (weekends and government of Guam holidays excepted), from the Department of Revenue and Taxation prior to selling or otherwise disposing of the vehicle. The Department of Revenue and Taxation may charge said insurance company a fee not to exceed Three Dollars (\$3.00). Subsequent sales or transfers of a vehicle with a salvage title shall be subject to a fee of Twenty-five Dollars (\$25.00). Fee revenues herein shall be deposited in the Better Public Service Fund and are continually appropriated to the Motor Vehicle Division of the Department of Revenue and Taxation.

- (e) In the event that an insurance company pays a claim for the full insured value of a vehicle and allows the insured to retain ownership of the vehicle, the insurance company *shall*, within ten (10) days of the payment of such claim (weekends and government of Guam holidays excepted) notify the Motor Vehicle Division of the Department of Revenue and Taxation of such claim. Subsequent transfers of ownership of said vehicles, *shall* be issued a salvage title certificate of ownership.
- (f) A vehicle that receives a salvage title certificate of ownership may be registered for use on Guam's public roadways; *provided*, that such vehicle is deemed safe for use on public roads by a licensed repair shop."